



WEST WITS MINING

COMPANY ANNOUNCEMENT

West Wits to Process Emerald Ore at Mogale Gold Plant

Highlights

- Agreement reached with Mintails to process ore from Emerald Gold Project at the nearby Mogale Gold Plant
- Current production is planned for 59,000 ounces over three years with an expected production cost of USD650 to USD700 per ounce
- Exploration is presently being undertaken with a view to expanding this initial planned output
- Each party will hold a 50% interest in the net proceeds from processing the ore
- Agreement enables West Wits to outsource all processing requirements for the Emerald Gold Project, allowing it to re-focus efforts on exploration of its significant pipeline of resources and targets
- Plant reconfiguration expected to be completed before October 2010

30 March 2010

West Wits Mining Limited (ASX:WWI) ("the Company" or "West Wits") will under a new agreement process ore from its Emerald Gold Project at the nearby Mogale Gold Plant operated by Mintails Limited ("Mintails"). By using the existing operating Mogale Gold Plant West Wits will avoid the higher costs and permitting delays which would have been incurred in proceeding with construction of its own plant as was previously planned.

The Emerald Gold Project incorporates planned production of 59,000 ounces of gold over three years. Exploration is presently being undertaken with a view to expanding this initial planned output. Production costs for the project are expected to be in the range of US\$650 to US\$700 per ounce. Under the venture net proceeds from the project will be shared equally between West Wits and Mintails.

The finalisation of arrangements to process ore from the Emerald Gold Project will now allow West Wits to re-focus its efforts on the main goal of further developing the resource statement from its leases located in the world class West Rand goldfield. Initial drilling campaigns have so far yielded a combined JORC resource of 411,000 ounces as well as encouraging uranium intersections. West Wits is planning an aggressive drilling program over the next year to build on this strong foundation. The Company's current independently signed-off conceptual target is 3.95 to 5.20 million ounces of gold and 17 to 22 million pounds of uranium.

To facilitate the project Mintails will commit plant, equipment and technical personnel whilst West Wits will contribute capital to acquire the primary crusher and mill as well as to reconfigure part of the process circuit at the Mogale Gold 2 CIL plant. West Wits anticipates capex costs of approximately A\$3.2 m which is in addition to A\$1.1 m already invested towards the acquisition and refurbishment of the North Sand Mill. West Wits will retain ownership of the primary crusher and North Sand Mill on completion of the project.

A binding Heads of Agreement has been signed. Consummation of the venture is subject to the usual conditions including completion of due diligence, finalisation of definitive documents and procuring relevant mining and environmental approvals.

For And On Behalf Of The Board

Grant Ferguson
Managing Director
West Wits Mining Limited

West Wits Mining Limited
ABN 89 124 894 060

Suite 1, 1233 High Street
Armadale VIC 3143
Australia

P +61 3 9824 8166

F +61 3 9824 8161

www.westwitsmining.com



WEST WITS MINING

West Wits Mining Limited (ASX Code : WWI) is an Australian listed public company with exploration assets 20km west of Johannesburg, South Africa. West Wits has been formed to explore, evaluate and potentially extract gold and uranium from the Company's Project Areas located on the West Rand Goldfield of South Africa's Witwatersrand Basin. The Witwatersrand Basin is regarded as one of the largest mineralised gold and uranium systems in the world and is widely known for its rich, continuous multiple reef ore-bodies.

For Further Information Visit: www.westwitsmining.com

Or contact:

Michael Quinert - Chairman

Telephone: +61 (3) 9824 8166

Fax: +61 (3) 9824 8161

Grant Ferguson - Managing Director

Telephone: +61 (3) 9824 8166

Fax: +61 (3) 9824 8161

West Wits Mining Limited

ABN 89 124 894 060

Suite 1, 1233 High Street

Armadale VIC 3143

Australia

P +61 3 9824 8166

F +61 3 9824 8161

www.westwitsmining.com