



WEST WITS MINING
West Wits Mining Limited
Quarterly Report for the 3 Months
Ended 31st March 2008

Highlights

- West Wits commences the Company's initial exploration activities on sections of the Bird and Kimberley Reefs which are located on the DRD Lease.
- Positive initial RC drilling results of 4.58 g/t Au over 3 metres and 2.05 g/t Au over 2 metres recorded on the Kimberley Reef.
- Positive initial sampling results of 5.1 g/t Au over 1.39m and 4.74 g/t Au over 1.1m from trenching on the Kimberley Reef has encouraged the Company to proceed with planning an exploration program designed to delineate surface mineralisation to substantiate small scale open cut mining opportunities.
- Initial gold assays for the Bird Reef have returned anomalous gold results.

Operations

West Wits Mining Limited (WWI or the Company) commenced the initial phase of its exploration program on the 20th January 2008. The Company began its drilling and trenching program on the historic DRD Lease located within the West Rand Goldfield focusing on prospective sections of the Bird and Kimberley Reefs for uranium and gold mineralisation.

A total of 2,812m of diamond drilling and 2,070m of RC pre-collar drilling was achieved for the March quarter which focused on the Bird and Kimberley Reefs. A widely spaced RC and Diamond drilling program (on approx 500m spaced north – south lines) is currently been undertaken along strike down to a maximum of 500m vertical depth and has intersected the Bird Reef conglomerate group, specifically the Monarch and White reefs. The Bird Reef conglomerate is being explored primarily for uranium mineralisation and the Company expects to have results from its uranium assays over the next 6-8 weeks. These results are somewhat later than originally expected due to severe assay laboratory capacity constraints currently being experienced around the globe.

Initial results from the drill core indicate that each of the seven (7) diamond drill holes received thus far, have intersected the Bird Reef conglomerate and indicated anomalous gold mineralisation. Results of these drill holes can be found in Table 1. The Company expects to complete drilling on the Bird Reef within the next three weeks with 1,200m of planned diamond drilling still to be undertaken. Once the Company has received the uranium assays it will then be in a position to assess the prospectivity of the Bird Reef for uranium and gold mineralisation. The Company however has been encouraged by a resource statement recently released by the holders of the lease adjacent to the Company's Rand Lease which abuts the DRD Lease. The Bird Reef continues into this lease and has contributed to over 1 million ounces Au under both JORC inferred and indicated categories for the adjacent lease holder.

Significant trenching on the Bird and Kimberley reefs has also been completed within the DRD Lease. This trenching program has been designed to delineate the position of the reefs on surface and assist in the design of follow-up drill programs.

+ See chapter 19 for defined terms.

A total of seven (7) trenches have been completed on the Bird Reef conglomerate with initial sampling results expected within the next month. Four (4) trenches have also been completed on the Kimberley Reef with initial sampling providing positive results such as 5.1 g/t Au over 1.39m and 4.74 g/t Au over 1.1m. The Company has also completed 3 shallow RC holes on the Kimberley Reef designed to initially test near surface mineralisation. Samples obtained returned positive results such as 4.58 g/t Au over 3m. The Company intends to now focus on further drilling of this section of the Kimberley Reef to verify these results and allow the Company to progress to an application to proceed with a bulk sampling program. A bulk sampling program would provide detailed geological data on grade and metallurgical characteristics helping to further determine the possibility of any small scale open cut mining opportunities.

An initial RC drilling program of nine (9) shallow holes also occurred on the Elsburg reef. However results were inconclusive due to the holes not intersecting the target reef. Further geological investigation including two (2) shallow diamond holes will continue in the second quarter to help determine any potential gold mineralisation within the reef.

All on-site exploration activities are being completed on schedule with further exploration target generation work ongoing. All logging, sampling and mapping of diamond core, RC chips and trenches are up to date with the Company expecting to complete the initial exploration program in line with the Company's exploration plan.

The Kimberley Reef group on Rand Leases will be the Company's next target and will be examined during the 2nd quarter, over a strike length of approx 1.2km. Historically the Kimberley Reef was extensively mined on all of the WWI leases by open cut and underground methods. However this 1.2 km section of reef has, based on information available to the Company, remained unexploited.

The Company has also initiated a data compilation program and investigation of the economic potential of the pillars remaining from historical mining activities on the DRD and Rand Leases. In addition, the Company is progressing with planning for implementation of its exploration programs for its remaining leases namely, East Champ D'Or, Luipaardsvlei, West Wits and West Rand Consolidated Leases. It is currently estimated that exploration work on the East Champ D'Or Lease will commence in the latter part of the coming quarter.

For And On Behalf Of The Board



Michael Quinert
Chairman
West Wits Mining Limited

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mike Robertson, who is a member or fellow of a Recognised Overseas Professional Organisation.

Mike Robertson is employed by MSA Geoservices (Pty) Ltd

Mike Robertson has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for reporting of Exploration Results. Mike Robertson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

+ See chapter 19 for defined terms.

Table 1

Lease	Reef	Hole_id	Northing Y	Easting X	From (m)	To (m)	Interval (m)	Au (ppm)		
DRD	Kimberley	PK009	2897184	83030	56	58	2	2.05		
		PK009	2897184	83030	68	69	1	1.26		
		PK010	2897085	82740	20	24	4	1.64		
		PK010	2897085	82740	29	32	3	1.25		
		PK010	2897085	82740	51	54	3	0.8		
		PK010	2897085	82740	62	65	3	4.58		
		PK011	2897202	83119	33	36	3	0.88		
		Trench 1	2897240	83100	62	62.6	0.6	1.46		
		Trench 2	2897198	82991	59	59.25	0.25	6.21		
		Trench 3	2897180	82836	87	88.1	1.1	4.74		
		Trench 3	2897180	82836	89	90.39	1.39	5.1		
		DRD	Bird	BD001	2896591	83497	81.19	81.79	0.6	0.72
				BD001	2896591	83497	102.68	103.17	0.49	1.82
BD001	2896591			83497	125.14	126.08	0.94	5.06		
BD002	2896829			83329	238.32	238.57	0.25	0.73		
BD002	2896829			83329	240.19	240.34	0.15	2.93		
BD006	2896974			85471	262.27	262.52	0.25	1.06		
BD006	2896974			85471	263.18	263.74	0.56	0.76		
BD006	2896974			85471	274.36	274.66	0.3	1.79		
BD006	2896974			85471	331.45	331.62	0.17	1.95		
BD007	2896566			86384	87.8	88.02	0.22	0.93		
BD007	2896566			86384	155.72	156.07	0.35	2.04		
BD008	2896718			86377	210.19	210.66	0.47	1.34		
BD008	2896718			86377	211.72	212.31	0.59	0.89		
BD009	2896569			86099	105.95	106.55	0.6	1.98		
BD009	2896569			86099	117.96	120.04	2.08	1.06		
BD009	2896569			86099	141.27	141.57	0.3	1.33		
BD009	2896569			86099	150.2	150.7	0.5	1.1		
BD009	2896569			86099	172.3	172.62	0.32	11.17		
BD010	2896790			85937	212.69	213.29	1.2	0.87		
BD010	2896790			85937	220.65	220.87	0.22	1.93		

Note: * Mineralised intervals estimated using a 0.5g/t cutoff
No high grade cutoff figure used
Intercepts are not true widths

Appendix 5B – 3rd Quarter

Mining Exploration Entity Quarterly Report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of Entity:

WEST WITS MINING LIMITED (ASX:WWI)

ABN:

89124 894 060

Quarter Ended ('Current Quarter')

31st March, 2008

Consolidated Statement of Cash Flows

	Current Quarter \$A'000	Year to Date (9 months) \$A'000
<u>Cash Flows Related to Operating Activities</u>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for: (a) exploration and evaluation	(202)	(211)
(b) development	-	-
(c) production	-	-
(d) administration	(159)	(557)
(e) contract services	(10)	(30)
(f) staff costs	-	-
(g) other working capital	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	124	165
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(247)	(633)
<u>Cash Flows Related to Investing Activities</u>		
1.8 Payment for purchases of:	-	-
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(49)	(49)
1.9 Proceeds from sale of:	-	-
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid to other entities	-	-
1.12a Other – Acquisition of Subsidiary	-	-
1.12b Other (provide details if material)	-	-
Net Investing Cash Flows	(49)	(49)
1.13 Total Operating and Investing Cash Flows	(296)	(682)

+ See chapter 19 for defined terms.

		Current Quarter \$A'000	Year to Date (9 months) \$A'000
1.13	Total Operating and Investing Cash Flows (Carried Forward)	(296)	(682)
<u>Cash Flows Related to Financing Activities</u>			
1.14	Proceeds from issues of shares, options, etc.	-	15,450
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	(3)	(1,153)
Net Financing Cash Flows		(3)	14,297
Net Increase / (Decrease) in Cash Held		(299)	13,615
1.20	Cash at beginning of quarter/year to date	14,430	516
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at End of Quarter	14, 131	14,131

**Payments to Directors of the Entity and Associates of the Directors
Payments to Related Entities of the Entity and Associates of the Related Entities**

		Current Quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	59
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salaries, directors' fees, corporate advisory & consulting fees at normal commercial rates
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Non-Cash Financing and Investing Activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing Facilities Available

Add notes as necessary for an understanding of the position.

	Amount Available \$A'000	Amount Used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated Cash Outflows for Next Quarter

	\$A'000
4.1 Exploration and evaluation	2,247
4.2 Development	
Total:	

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	2,565	14,430
5.2 Deposits at call	11,566	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: Cash at End of Quarter (item 1.22)	14,131	14,430

Changes in Interests in Mining Tenements

	Tenement Reference	Nature of Interest (note (2))	Interest at Beginning of Quarter	Interest at End of Quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements acquired or increased	Nil		

+ See chapter 19 for defined terms.

Issued and Quoted Securities at End of Current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.


		Total Number	Number Quoted	Issue Price Per Security (cents) (see note 3)	Amount Paid Up Per Security (cents) (see note 3)
7.1	Preference +Securities <i>(Description)</i>	-	-	-	-
7.2	Changes During Quarter (a) Increases through issues (b) Decreases through returns of capital, buy- backs, redemptions	-	-	-	-
7.3	+Ordinary Securities	121,750,120	-	-	-
7.4	Changes during quarter (a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy- backs			-	-
7.5	+Convertible debt securities <i>(Description)</i>	-	-	-	-
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7	Options <i>(Description and Conversion Factor)</i>	9,300,000	-	Exercisable @ \$0.20 to \$0.30	-
7.8	Issued during quarter	300,000	-	Exercisable @ \$0.30 on or before 07/03/2013	-
7.9	Exercised during quarter	-	-	-	
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign Here:


Director

Date: 30th April, 2008

Print Name: **Michael Quinert**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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