

West Wits Mining Limited Pro-forma Balance Sheet Based on Actual Subscriptions Received

The offer was fully subscribed and raised 15 million before costs.

14 December 2007

	Historical Audited Balance Sheet West Wits 30/06/07	Acquisition of Mining Rights & Capital Raising (\$15mil. Subscription)	Consolidated Pro-forma Balance Sheet upon listing (\$15mil. Subscription)	Acquisition of Minority Interest	Consolidated Pro-forma Balance Sheet Post Listing (\$15mil. Subscription)
	\$	\$	\$	\$	\$
Current assets					
Cash and cash equivalents	515,933	13,853,333	14,369,266	-	14,369,266
Trade and other receivables	1,740	-	1,740	-	1,740
Total current assets	517,673	13,853,333	14,371,006	-	14,371,006
Non-current assets					
Mining & exploration assets	-	15,000,000	15,000,000	-	15,000,000
Other	-	446,667	446,667	-	446,667
Total non-current assets	-	15,446,667	15,446,667	-	15,446,667
Total assets	517,673	29,300,000	29,817,673	-	29,817,673
Current liabilities					
Trade and other payables	131,116	-	131,116	-	131,116
Total current liabilities	131,116	-	131,116	-	131,116
Non-current liabilities					
Provisions	-	446,667	446,667	-	446,667
Total non-current liabilities	-	446,667	446,667	-	446,667
Total liabilities	131,116	446,667	577,783	-	577,783
Net assets	386,557	28,853,333	29,239,890	-	29,239,890
Equity					
Issued capital	550,120	22,100,000	22,650,120	7,200,000	29,850,120
Accumulated Losses	(163,563)	(446,667)	(610,230)	-	(610,230)
Parent entity interest	386,557	21,653,333	22,039,890	7,200,000	29,239,890
Minority equity interest	-	7,200,000	7,200,000	(7,200,000)	-
Total Equity	386,557	28,853,333	29,239,890	-	29,239,890

