



ASX Announcement and Media Release
Thursday, 26 May 2011

West Wits completes interim placement

Fast Facts	
Capital Structure	@ 26 May 2011
Shares on issue	160 million
Options	18.8 million
Market Cap	A\$8.64 million
Cash in Bank	A\$0.2 million
Debt	Nil
Enterprise Value (EV)	A\$8.44 million
Current JORC Reserve	59,000
Current JORC Resource	426,700
EV / Reserve oz	A\$146.44/oz
EV / Resource oz	A\$20.25/oz

Company Directors & Management	
Michael Quinert	Executive Chairman
Neil Pretorius	Non-Exec Director
Phillip Hains	Non-Exec Dir/ Co Sec
Hulme Scholes	Non-Exec Dir

Top Shareholders ~	
DRD Gold Ltd	23%
Mintails Ltd	21%
Geotorm Investments Ltd	4.7%
AMN Nominees Limited	4.4%
TOP 20 Shareholders	74.8%

- Company Highlights**
- World class historic leases
 - 61m ozs Gold produced
 - 37m lbs Uranium produced
 - Conceptual Target**
 - 3.95-5.20 million ozs Gold**
 - 17-22 million lbs Uranium**
 - Significant gold resources along strike on adjacent leases
 - Upcoming drill programs

West Wits Mining Limited (“West Wits”) wishes to advise the Company has undertaken an interim placement with clients of Peregrine Corporate Limited (“PCL”). PCL agreed to place 7,500,000 ordinary shares in the capital of the Company at an issue price of 4 cents per share to raise \$300,000 before costs.

The purpose of the issue is to provide working capital for the Company’s operations pending completion of the previously announced Derewo River Gold Project acquisition and associated \$3.5m proposed capital raising. No shareholder approval is being sought in relation to the issue which is being undertaken in accordance with the 15% allowance provided for in Listing Rule 7.1.

For And On Behalf Of The Board

Michael Quinert
Chairman
West Wits Mining Limited



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