



WEST WITS MINING

Fast Facts

Capital Structure	@ 4 Nov 2010
Shares on issue	160 million
Options	18.8 million
Market Cap	A\$8.32 million
Cash in Bank	A\$1 million
Debt	Nil
Enterprise Value (EV)	A\$7.32 million
Current JORC Reserve	59,000
Current JORC Resource	426,700
EV / Resource oz	A\$17.15/oz
EV / Reserve oz	A\$124/oz

Company Directors & Management

Michael Quinert	Chairman
Grant Ferguson	Managing Director
Niel Pretorius	Non-Exec Director

Top Shareholders ≈

DRD Gold Ltd	23%
Mintails Ltd	21%
Geotorm Investments Ltd	4.7%
AMN Nominees Lid	4.4%
TOP 20 Shareholders	74.8%

Company Highlights

- World class historic leases
 - 61m ozs Gold produced
 - 37m lbs Uranium produced
- **Conceptual Target**
 - **3.95-5.20 million ozs Gold**
 - **17-22 million lbs Uranium**
- Significant gold resources along strike on adjacent leases
- Upcoming drill programs

ASX Announcement and Media Release

Thursday, 4th November 2010

High grade gold values returned from sampling program at new LIP Target

Highlights

- Initial rock chip sampling across the Livingstone Reef has returned high grade gold results (>1g/t Au) in 24 of the 32 samples returned, with a peak value of 15.03g/t Au
- Mineralised rockchips were taken from exposed reef within, on the margins and along strike to the north, of the historic West Wits open pit
- Gold values from rockchips outline potential for a new near surface target on the Livingstone Reef
- Rock chip sampling has confirmed further additional gold mineralisation may be present in exposed reefs in the pit, along the margins and extending a further 750m to the north
- Significant gold values returned from the rock chip sampling program include:
 - 15.03g/t Au
 - 9.43g/t Au
 - 7.71g/t Au
 - 5.95g/t Au
 - 5.81g/t Au
- Follow up sampling and drilling programs will be completed to test the down dip and along strike potential for gold mineralisation in first quarter of 2011

West Wits Mining Limited (“the Company” or “West Wits”) is pleased to announce that it has completed an initial rock chip sampling program over a small section of the LIP Target within its West Wits lease and has returned several high grade gold values. The Company believes these values are positive indicators for potentially significant near surface gold mineralisation in this area.



The LIP Target (Figure 1) covers a 1 kilometre section of the Livingstone Reef conglomerate package which has historically been a source of gold production from open cut and underground mining operations on the West Wits Lease. The Livingstone Reef, which runs parallel to the adjacent Main and South Reef package was successfully exploited through open cut mining by the previous owners during the late 1980’s and early 1990’s to a maximum approximate depth of 60m below surface.

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The area sampled consisted of 32 rock chip samples taken across various outcrop positions of the Livingstone conglomerate reef package which strikes north/northeast and dips at angles of up to 60 degrees to the east in this area. The conglomerate reefs varied in width from 0.5m to 2m within a concentrated package up to 40m thick and consist of small and medium sized well rounded quartz pebbles with interbedded quartzite units. The rock chip samples were submitted to Genalysis Laboratory Services in South Africa for gold analysis and a complete list of gold results is given in Table 1. Significant gold values include a maximum value of 15.03 g/t Au from selected exposed outcrop within the pit as well as a peak value of 3.34g/t Au from samples within an area that has been prepared in anticipation of mining, but remains in situ.

These initial results from the LIP target are seen as very encouraging by the Company's exploration team. The Livingstone Reef demonstrated during the late 1980's to early 1990's that a successful open cut operation could be conducted and the mineralised rock chips indicate further economic mineralisation may still remain. The second benefit is the potential to provide additional near surface open cut material to the proposed Emerald Gold Project.

West Wits believes these initial gold values warrant further investigation in the form of additional detailed mapping, sampling and follow-up drilling to test the down dip and along strike extent and continuity of the mineralisation. These programs will commence in February 2010.

For And On Behalf Of The Board



Grant Ferguson
Managing Director
West Wits Mining Limited

West Wits Mining Limited (ASX Code : WWI) is an Australian listed public company with exploration assets 20km west of Johannesburg, South Africa. West Wits has been formed to explore, evaluate and potentially extract gold and uranium from the Company's Project Areas located on the West Rand Goldfield of South Africa's Witwatersrand Basin. The Witwatersrand Basin is regarded as one of the largest mineralised gold and uranium systems in the world and is widely known for its rich, continuous multiple reef ore-bodies.

Figure 1. Plan view of LIP Target

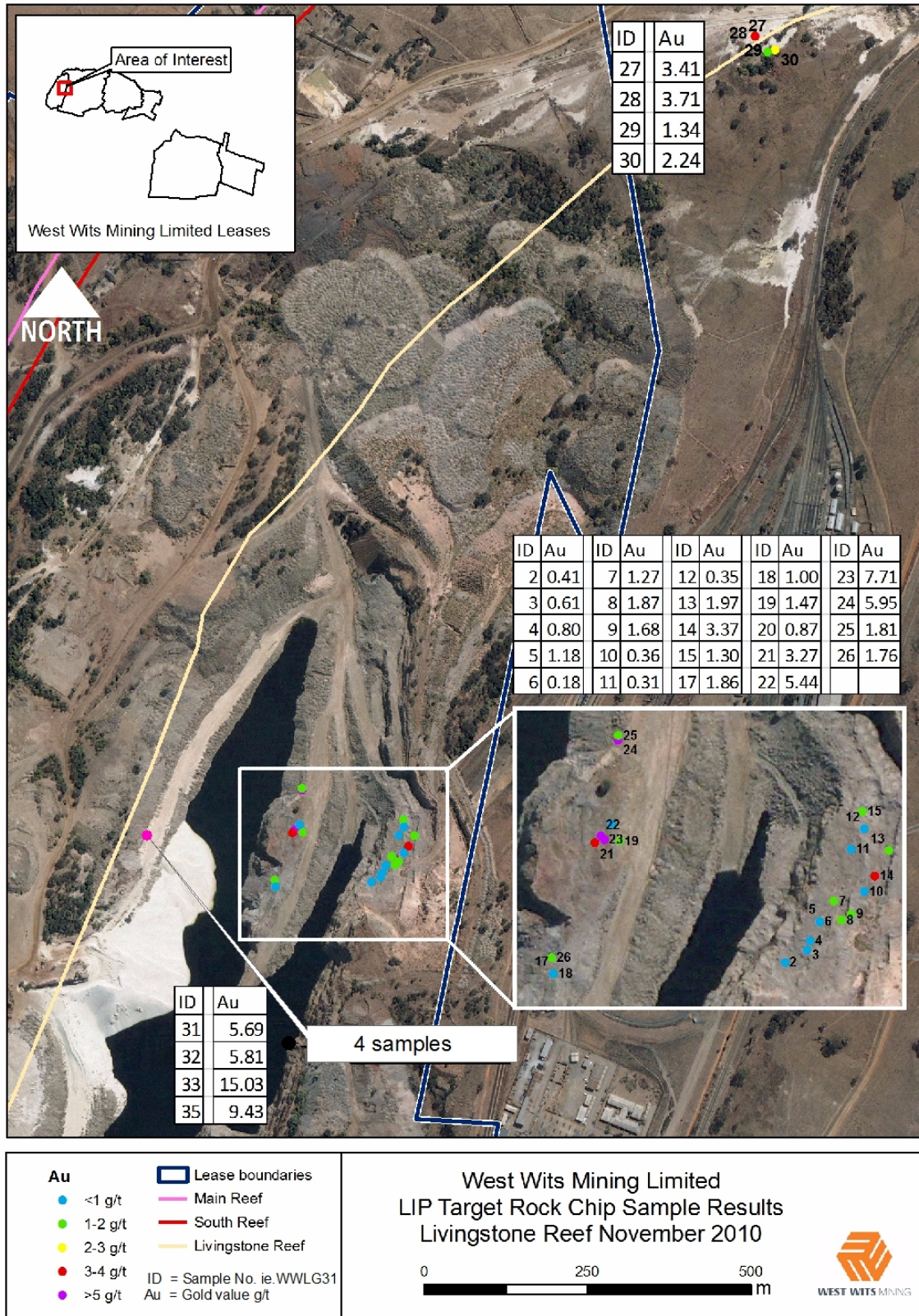


Table 1: LIP TARGET- Livingstone Reef Assay Results

SAMPLE ID	Au (g/t)	WGS84Lo27E	WGS84Lo27N
WWLG02	0.41	73439	-2890852
WWLG03	0.61	73453	-2890844
WWLG04	0.8	73455	-2890838
WWLG05	1.18	73461	-2890826
WWLG06	0.18	73461	-2890826
WWLG07	1.27	73470	-2890813
WWLG08	1.87	73475	-2890825
WWLG09	1.68	73481	-2890821
WWLG10	0.36	73489	-2890807
WWLG11	0.31	73481	-2890780
WWLG12	0.35	73489	-2890767
WWLG13	1.97	73505	-2890781
WWLG14	3.37	73496	-2890797
WWLG15	1.3	73488	-2890756
WWLG17	1.86	73292	-2890859
WWLG18	1	73292	-2890859
WWLG19	1.47	73334	-2890775
WWLG20	0.87	73329	-2890764
WWLG21	3.27	73322	-2890774
WWLG22	5.44	73322	-2890774
WWLG23	7.71	73323	-2890774
WWLG24	5.95	73333	-2890708
WWLG25	1.81	73333	-2890708
WWLG26	1.76	73291	-2890849
WWLG27	3.41	74026	-2889557
WWLG28	3.71	74026	-2889557
WWLG29	1.34	74045	-2889581
WWLG30	2.24	74057	-2889578
WWLG31	5.69	73090	-2890790
WWLG32	5.81	73090	-2890790
WWLG33	15.03	73090	-2890790
WWLG35	9.43	73090	-2890790

Notes:

Samples analysed by 50 g fire assay at Genalysis Laboratories in Johannesburg
 WWLG01, 16 and 34 are gold standards inserted as quality control samples
 No high grade cutoff figure used

Gold assays are performed by Genalysis Laboratory Services (Pty) Ltd using conventional 50g lead collection fire assay procedures analysed by inductively Coupled Plasma optical (Atomic) Emission spectrometry (OES). A Quality Assurance/Quality Control ("QA/QC") program forms part of the drilling, sampling and assay program on the West Wits project. This program includes chain of custody protocol as well as systematic submittal of certified reference materials, duplicates and blank samples into the flow of samples produced by the drilling.

The information in this report that relates to Exploration Results is based on information compiled by Mr Chris Taylor of West Wits Mining Limited who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Chris Taylor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves'. Mr Chris Taylor consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.