

**Fast Facts**

Capital Structure	@ 8 July 2010
Shares on issue	160 million
Options	18.8 million
Market Cap	A\$8.32 million
Cash in Bank	A\$1.76 million
Debt	Nil
Enterprise Value (EV)	A\$6.56 million
Current JORC Reserve	59,000
Current JORC Resource	426,700
EV / Resource oz	A\$15.37/oz
EV / Reserve oz	A\$117/oz

Company Directors & Management

Michael Quinert	Chairman
Grant Ferguson	Managing Director
Dick van der Walt	Non-Exec Director
Niel Pretorius	Non-Exec Director

Top Shareholders ~

DRD Gold Ltd	23%
Mintails Ltd	21%
Geotorm Investments Ltd	4.7%
AMN Nominees Ltd	4.4%
TOP 20 Shareholders	74.8%

Company Highlights

- World class historic leases
 - 61m ozs Gold produced
 - 37m lbs Uranium produced
- Conceptual Target**
 - 3.95-5.20 million ozs Gold**
 - 17-22 million lbs Uranium**
- Significant gold resources along strike on adjacent leases
- Upcoming drill programs
- Impending production

**Emerald Gold Project**

- 59,000ozs Reserve over 3 years mine life
- Project being develop through 50:50 JV with Mintails (currently being finalised)
- Over 2km southern extension which includes Monarch Pit Area
- At a gold price of US\$1,100 EGP could deliver in excess of US\$13m to West Wits

Contact Details

Suite 1, 1233 High Street
Armadale VIC 3143
T: +61(0)3 9824 8166
F: +61(0)3 9824 8161
E: info@westwitsmining.com
W: www.westwitsmining.com

Corporate Advisor

Peregrine Corporate Limited
Tim Chapman
T: +61 9824 8166
E: tchapman@peregrinecorporate.com.au

ASX Announcement and Media ReleaseTuesday, 13th July 2010**West Wits and Mintails JV Agreement Due Diligence Termination and Repayment of approx AUD1.9million to West Wits**

West Wits Mining Limited ("West Wits" or "the Company") has received advice from Mintails Limited ("Mintails") that it has completed its due diligence with respect to the proposed processing joint venture for the Emerald Reserve which was announced 26 March 2010.

Mintails considers the Emerald Reserve as a viable project. However, as a result of the due diligence process, Mintails has identified changes which may further optimise the project. These changes include possible modifications to the pit design and augmentation of the project resource through inclusion of the recently announced Monarch resource. Mintails is also considering various options utilising its existing processing infrastructure and thereby would deliver considerable savings on capital expenditure.

The proposals currently under contemplation represents a fundamental change to what was provided for under the original Heads of Agreement ("HOA"). Accordingly, the HOA has been superseded and terminated. West Wits is now awaiting delivery of a new proposal from Mintails incorporating the modifications referred to above.

The termination of the HOA means that ZAR 12.5m (approximately AUD \$1.9m) paid as deposits by West Wits under that agreement are repayable over two instalments of ZAR 5m in 30 days and ZAR 7.5m by 26 November 2010. As a show of good faith West Wits has agreed to defer recovery of the first instalment for a period of 60 days to enable completion and consideration of the new Mintails proposal.

The Company expects to be in a position to update the market on the proposal within the next month.

For And On Behalf Of The Board

Grant Ferguson
Managing Director
West Wits Mining Limited

West Wits Mining Limited (ASX Code : WWI) is an Australian listed public company with exploration assets 20km west of Johannesburg, South Africa. West Wits has been formed to explore, evaluate and potentially extract gold and uranium from the Company's Project Areas located on the West Rand Goldfield of South Africa's Witwatersrand Basin. The Witwatersrand Basin is regarded as one of the largest mineralised gold and uranium systems in the world and is widely known for its rich, continuous multiple reef ore-bodies.